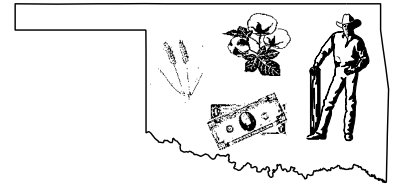




OKLAHOMA FARM STATISTICS



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CONTAINS RESULTS FROM FOLLOWING SURVEYS :

Hogs & Pigs June Ag Survey Cattle On Feed Grain & Hay Prices Received

OKLAHOMA HOG INVENTORY UP 7 PERCENT FROM LAST YEAR

OKLAHOMA: Oklahoma's inventory of all hogs and pigs on June 1, 2004 was estimated at 2,450,000 head, up 7 percent from June 1, 2003. The breeding inventory, at 350,000 head, was down 3 percent from last year. Market hog inventory was up 8 percent from the previous year and totaled 2,100,000 head. The weight group breakdown consisted of 980,000 pigs in the under 60 pound group; 330,000 in the 60-119 pound group; 310,000 in the 120-179 pound group; and 480,000 pigs in the 180 pound plus group.

The March 2004 -May 2004 pig crop totaled 1,672,000 head, up 7 percent from last year, and up 5 percent from last quarter. The 190,000 sows farrowed is up 5,000 head from the number farrowed during the previous quarter.

UNITED STATES: U.S. inventory of all hogs and pigs on June 1, 2004, was 60.1 million head. This was 1 percent above both June 1, 2003, and March 1, 2004. Breeding inventory, at 5.91 million head, was down 2 percent from June 1, 2003, and down slightly from last quarter. Market hog inventory, at 54.2 million head, was 1 percent above both last year and last quarter.

The March - May 2004 U.S. pig crop, at 25.5 million head, was down less than one-half of one percent from 2003, and down 2 percent from 2002. Sows farrowing during this period totaled 2.86 million head, 1 percent below last year. The sows farrowed during this quarter represented 48 percent of the breeding herd. The average pigs saved per litter was 8.93 pigs for the March - May 2004 period, compared to 8.88 last year. Pigs saved per litter by size of operation ranged from 7.70 for operations with 1-99 hogs to 9.00 for operations with more than 5,000 hogs and pigs.

HOGS & PIGS: INVENTORY NUMBER BY CLASS & WEIGHT GROUP-OKLAHOMA & U.S. 2003 - 2004 1/

DATE	TOTAL	BREEDING	MARKET	MARKET HOGS & PIGS BY WEIGHT GROUPS			
				Under 60 Lbs.	60 - 119 Lbs.	120 - 179 Lbs.	180 Lbs. +

THOUSAND HEAD

OKLAHOMA

June 1, 2003	2,300	360	1,940	860	280	280	520
September 1, 2003	2,430	360	2,070	950	300	290	530
December 1, 2003	2,380	360	2,020	920	320	320	460
March 1, 2004	2,350	350	2,000	940	310	250	*500
June 1, 2004	2,450	350	2,100	980	330	310	480

U. S.

June 1, 2003	59,602	6,006	53,596	20,433	12,972	10,828	9,363
September 1, 2003	60,829	5,898	54,931	20,358	13,729	11,334	9,510
December 1, 2003	60,389	5,965	54,423	19,744	13,259	11,110	10,312
March 1, 2004	59,315	*5,917	*53,397	*19,684	*12,990	*11,146	*9,579
June 1, 2004	60,083	5,913	54,169	20,308	13,251	11,077	9,535

1/ May not add due to rounding.
* Revised

PLANTED ACREAGE DOWN 2 PERCENT FROM LAST YEAR

OKLAHOMA: Total planted acreage for major crops in Oklahoma is down 2 percent from last year, according to the Oklahoma Agricultural Statistics Service. Soybeans, sorghum, rye, and cotton show an increase in planted acreage while wheat, corn, oats, and peanuts are showing a decrease.

Wheat planted acres are estimated at 6.3 million acres, down 5 percent from 2003. Acres harvested for grain, at 4.6 million, is unchanged from last year.

Oat planted acreage is estimated at 50,000 acres, down 29 percent from last year. Acres harvested for grain are forecast at 15,000, 40 percent below 2003.

Rye plantings are estimated at 300,000 acres, up 7 percent from 2003. Harvested acres, at 120,000, are 33 percent above last year and ties 1954 as the highest harvested acres since 1939.

Cotton planted acreage is forecast at 190,000 acres, up 6 percent from last year. The first harvested acreage forecast of the year will be issued on August 12, 2004.

Corn planted acres are forecast at 220,000 acres, down 4 percent from 2003. Acres for grain, at 175,000, are down 8 percent from last year.

Sorghum planted acres are forecast at 320,000 acres, up 7 percent from 2003. Acres for grain, at 270,000, are up 8 percent from last year.

Soybean planted acreage is forecast at 320,000 acres, up 19 percent from 2003. Harvested acres are expected to total 290,000 acres, 18 percent above last year.

Peanut planted acreage is forecast at 30,000, 19 percent below last year. This is the lowest planted acres since 1926. Harvested acres are expected to total 28,000, down 20 percent.

All hay acreage is forecast at 2.84 million, up 1 percent from 2003. Alfalfa hay, at 340,000 acres, is 10 percent above last year. All other hay is forecast at 2.5 million acres, unchanged from last year.

Survey results are based on over 2,900 reports from Oklahoma farmers and ranchers.

ACRES PLANTED AND TO BE HARVESTED, OKLAHOMA, FINAL 2003 AND JUNE 2004

Crop	Planted Acreage for All Purposes			Harvested Acreage		
	2003	2004	'04/'03	2003	2004	'04/'03
	1,000 Acres		Percent	1,000 Acres		Percent
Winter Wheat	6,600	6,300	95	4,600	4,600	100
Oats	70	50	71	25	15	60
Rye	280	300	107	90	120	133
All Corn	230	220	96	190	175	92
All Sorghum	300	320	107	250	270	108
Cotton	180	190	106	170	1/	—
All Hay	—	—	—	2,810	2,840	101
Alfalfa	—	—	—	310	340	110
All Other Hay	—	—	—	2,500	2,500	100
Soybeans	270	320	119	245	290	118
Peanuts	37	30	81	35	28	80
Sum of Crops 2/	10,777	10,570	98	8,415	8,338	99

1/ Cotton harvested acreage will be released on August 12, 2004.

UNITED STATES CROP SUMMARY, AREA PLANTED AND HARVESTED, 2003-2004

Crop	Planted Acreage for All Purposes			Harvested Acreage		
	2003	2004	'04/'03	2003	2004	'04/'03
	1,000 Acres		Percent	1,000 Acres		Percent
Corn	78,736	80,968	103	71,139	73,362	103
Sorghum	9,420	8,099	86	7,798	6,916	89
Oats	4,601	4,220	92	2,224	1,938	87
Barley	5,299	4,666	88	4,688	4,152	89
All Wheat	61,700	59,869	97	52,839	50,706	96
Winter	44,945	43,450	97	36,541	34,825	95
Durum	2,915	2,742	94	2,869	2,671	93
Other Spring	13,840	13,677	99	13,429	13,210	98
Rye	1,368	1,330	97	339	343	101
Peanuts	1,344	1,386	103	1,312	1,351	103
Soybeans	73,404	74,809	102	72,321	73,655	102
All Cotton	13,480	13,947	103	12,003	1/	—
All Hay	—	—	—	63,342	61,589	97
Alfalfa	—	—	—	23,578	22,226	94
All Other	—	—	—	39,764	39,363	99

1/ Cotton harvested acreage to be released on August 12, 2004.

OKLAHOMA CATTLE ON FEED INVENTORY DOWN 8 PERCENT FROM LAST YEAR

OKLAHOMA: The inventory of cattle on feed was 330,000 head in Oklahoma on June 1, 2004, for feedlots with capacity of 1,000 or more head, up 6 percent from the previous month but down 8 percent from June 1, 2003. Placements during May were 92 thousand, down 6 percent from one year ago. Marketings of fed cattle during May were 70 thousand, up 4 percent from the same month last year. Other disappearance during May totaled 2 thousand head.

UNITED STATES: Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 10.62 million head on June 1, 2004, 1 percent above June 1, 2003. Placements in feedlots during May totaled 2.36 million, 2 percent above 2003 and 4 percent above 2002. Net placements were 2.28 million. Marketings of fed cattle during May totaled 2.03 million. Other disappearance totaled 79,000 during May.

CATTLE ON FEED, PLACEMENTS, MARKETINGS AND OTHER DISAPPEARANCE, OKLAHOMA AND U.S. 2003-2004 1/

	Number on Feed 1,000+ Capacity			Placements			Marketings			Other Disappearance		
	2003	2004	% Prev Year	2003	2004	% Prev Year	2003	2004	% Prev Year	2003	2004	% Prev Year
	1,000 Head		Percent	1,000 Head		Percent	1,000 Head		Percent	1,000 Head		Percent
OK												
Jan	335	355	106	46	50	109	49	53	108	2	2	100
Feb	330	350	106	46	47	102	55	59	107	1	3	300
Mar	320	335	105	94	74	79	71	77	108	3	2	67
Apr	340	330	97	68	51	75	75	68	91	3	3	100
May	330	310	94	98	92	94	67	70	104	1	2	200
Jun	360	330	92	52			59			3		
Jul	350			75			85			5		
Aug	335			84			72			2		
Sep	345			81			73			3		
Oct	350			78			74			4		
Nov	350			56			51			5		
Dec	350			53			45			3		
U.S.												
Jan	10,658	11,253	106	2,089	1,751	84	1,972	1,782	90	75	94	125
Feb	10,700	11,128	104	1,650	1,610	98	1,733	1,692	98	71	69	97
Mar	10,546	10,977	104	2,032	1,804	89	1,803	1,966	109	62	67	108
Apr	10,713	10,748	100	1,870	*1,598	85	1,985	*1,889	95	63	97	154
May	10,535	10,360	98	2,307	2,363	102	2,238	2,028	91	65	79	122
Jun	10,539	10,616	101	1,672			2,227			61		
Jul	9,923			1,997			2,270			60		
Aug	9,590			2,384			2,075			60		
Sep	9,839			2,474			2,032			63		
Oct	10,218			2,781			1,855			101		
Nov	11,043			1,926			1,537			97		
Dec	11,335			1,748			1,740			90		

1/ Number on feed as of the 1st of the month. * Revised

CATTLE ON FEED, PLACEMENTS, MARKETINGS AND DISAPPEARANCE, OKLAHOMA AND SELECTED STATES

STATE	Number on Feed			May Placements		May Marketings		May Other Disappearance	
	May 1 2004	2003	2004	2003	2004	2003	2004	2003	2004
THOUSAND HEAD									
OKLAHOMA	310	360	330	98	92	67	70	1	2
COLORADO	940	990	1,010	205	265	205	180	10	15
KANSAS	2,240	2,270	2,250	550	495	530	465	20	20
TEXAS	2,560	2,880	2,810	730	740	520	480	10	10

ADDRESS SERVICE REQUESTED

**AVERAGE PRICES RECEIVED BY FARMERS, OKLAHOMA AND UNITED STATES,
JUNE 2004, WITH COMPARISONS**

COMMODITY	Unit	OKLAHOMA			UNITED STATES			
		Jun 2003	May 2004	Mid-Jun 2004	Jun 2003	May 2004	Mid-Jun 2004	Parity Prices Jun 2004
Winter Wheat	\$/bu	2.82	3.58	3.42	2.94	3.72	3.49	10.10
Grain Sorghum	\$/cwt	3.62	4.75	4.51	3.61	4.82	4.65	11.10
Corn	\$/bu	---	---	---	2.34	2.87	2.74	6.81
Hay, Alfalfa (baled) 1/	\$/ton	92.00	97.00	98.00	98.90	109.00	102.00	
Hay, All Other (baled) 1/	\$/ton	60.00	59.00	51.00	79.20	74.90	76.90	
Beef Cattle	\$/cwt	77.20	95.50	103.00	74.90	88.40	89.40	172.00
Cows	\$/cwt	42.30	51.80	53.80	41.90	52.40	52.90	
Steers & Heifers	\$/cwt	83.80	102.00	110.00	78.60	92.60	93.30	
Calves	\$/cwt	97.10	121.00	128.00	101.00	121.00	124.00	230.00
All Hogs	\$/cwt	40.40	49.20	51.70	45.00	56.80	56.70	106.00

INDEX NUMBERS - PRICES RECEIVED AND PAID BY FARMERS

INDEX	OKLAHOMA			UNITED STATES		
	Jun 2003	May 2004	Jun 2004	Jun 2003	May 2004	Jun 2004
	INDEX (1977=100)			INDEX (1990-92=100)		
Prices Received	176	220	229	107	*129	129
All Crops	120	115	136	118	*124	123
Lvstk & Products	207	261	279	99	*133	133
Prices Paid				128	134	135
RATIO 2/				84	96	96

1/ Mid-month. 2/ Ratio of Index of Prices Received to Index of Prices Paid for all Items. *Revised.

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